

VISIONFUND TANZANIA MICROFINANCE BANK LIMITED

Publication of Quarterly Financial Statements

Pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014.

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026 (All amounts in millions of Tanzanian Shillings)

	Current Quarter 31.03.2026	Previous Quarter 31.12.2025
	TZS	TZS
A. ASSETS		
1 Cash	929	1,828
2 Balances with Bank of Tanzania	-	-
3 Investment in Government securities	-	-
4 Balances with other banks and Financial Institutions	6,584	3,069
5 Cheques and other items for clearing	-	-
6 Inter branch float items	-	-
7 Bills Negotiated	-	-
8 Customers Liabilities for acceptances	-	-
9 Interbank Loans receivables	-	-
10 Investment in other securities	-	-
11 Loans, advances and overdrafts (Net of allowances for probable losses)	51,115	49,880
12 Other Assets	7,786	4,593
13 Equity Investments	-	-
14 Underwriting assets	-	-
15 Property, plant and equipment	2,697	2,908
16 TOTAL ASSET	69,111	62,278
B. LIABILITIES		
17 Deposits from other banks and Financial Institutions	-	-
18 Customer deposits	5,724	5,137
19 Cash letters of credit	-	-
20 Special Deposits	3,964	3,865
21 Payments orders/transfers payables	-	-
22 Bankers' cheques and draft issued	-	-
23 Accrued taxes and expenses payable	147	113
24 Acceptances outstanding	-	-
25 Inter branch floating items	-	-
26 Unearned income and other deferred charges	-	-
27 Other liabilities	8,200	4,637
28 Borrowings	19,357	17,134
29 TOTAL LIABILITIES	37,392	30,886
30 NET ASSETS / (LIABILITIES)(16 minus 29)	31,719	31,392
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	22,725	22,725
32 Capital reserves	5,258	5,258
33 Retained earnings	2,765	355
34 Profit (Loss) account	536	2,410
35 Others (Other Reserve)	435	435
36 Regulatory Provision	-	209
37 Minority Interest	-	-
38 TOTAL SHAREHOLDERS' FUNDS	31,719	31,392
39 Contingent liabilities	-	-
40 Non performing loans & advances	3,000	2,520
41 Allowances for probable losses	1,877	2,328
42 Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders' funds to total assets	46%	50%
(ii) Non performing loans to total gross loans	4.2%	4.9%
(iii) Gross loans and advances to total deposits	540%	573%
(iv) Loans and advances to total assets	76%	83%
(v) Earning Assets to total assets	80%	85%
(vi) Deposit growth	7.6%	-1.6%
(vii) Asset Growth	11.0%	-5.4%

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2026 (All amounts in millions of Tanzanian Shillings)

	Current Quarter 31.03.2026	Comparative Quarter 31.03.2025	Current Year Cumulative 31.03.2026	Comparative Year Cumulative 31.03.2025
	TZS	TZS	TZS	TZS
1 Interest income	6,136	6,024	6,136	6,024
2 Interest expense	(1,019)	(1,168)	(1,019)	(1,168)
3 Net interest income (1 minus 2)	5,117	4,856	5,117	4,856
4 Bad debts written off	-	-	-	-
5 Impairment Losses on loans and advances	(200)	(567)	(200)	(567)
6 Non interest income	1,214	1,321	1,214	1,321
Foreign currency dealings and translation gain/(loss)	155	111	155	111
Fees and commissions	864	842	864	842
Dividend income	-	-	-	-
Other operating income	195	368	195	368
7 Non interest expenses	(5,188)	(4,783)	(5,188)	(4,783)
Salaries and Benefits	(2,741)	(2,730)	(2,741)	(2,730)
Other operating expenses	(2,447)	(2,053)	(2,447)	(2,053)
8 Operating income / (loss)	943	827	943	827
9 Income tax provisions	(407)	(231)	(407)	(231)
10 Net income / (loss) after income tax	536	596	536	596
11 Number of employees	556	499	552	499
12 Basic Earning per share	23,571	26,239	23,571	26,239
13 Diluted earning per share	23,571	26,239	23,571	26,239
14 Number of branches	1	1	1	1
15 Number of Business Centre	33	33	33	35
16 Sub offices	12	12	12	12
PERFORMANCE INDICATORS				
(i) Return on average total assets	0.8%	0.9%	0.8%	0.9%
(ii) Return on ordinary shareholders funds	1.7%	2.1%	1.7%	2.1%
(iii) Non interest expense to gross income	82%	77%	82%	77%
(iv) Net Interest income to average earning assets	19%	17%	19%	17%

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2026 (All amounts in millions of Tanzanian Shillings)

	Share capital	Retained earnings	General provision	Others Reserves	Total
Balance at 1 January 2026	22,725	2,765	209	5,693	31,392
Profit for the year	-	536	-	-	536
Other Comprehensive Income	-	-	-	-	-
Advance toward share capital	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Regulatory Reserve	-	-	(209)	-	(209)
Others	-	-	-	-	-
Balance as at 31 Mar 2026	22,725	3,301	-	5,693	31,719
Balance at 1 January 2025	22,725	764	0	3,517	27,006
Profit for the year	-	2,410	-	-	2,410
Other Comprehensive Income	-	-	-	-	-
Advance toward share capital	-	-	-	2,176	2,176
Dividend Paid	-	(200)	-	-	(200)
Regulatory Reserve	-	-	-	-	-
Others	-	(209)	209	-	-
Balance as at 31 Dec 2025	22,725	2,765	209	5,693	31,392

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2026 (All amounts in millions of Tanzanian Shillings)

	Current Quarter 31.3.2026	Previous Quarter 31.12.2025	Current Year Cumulative 31.03.2026	Comparative Year Cumulative 31.03.2025
	TZS	TZS	TZS	TZS
I. CASH FLOW FROM OPERATING ACTIVITIES				
Net income / (Loss)	536	537	536	596
Adjustment for Non cash items:				
Impairment / Amortizations	315	309	315	173
Net changes in Loans and advances	(1,235)	(3,578)	(1,235)	2,505
Gain/ Loss on sale of assets	-	-	-	-
Net change in Deposits	687	(150)	687	216
Net change in Short term Negotiable Securities	-	-	-	-
Net change in other liabilities	(2,961)	280	(2,961)	(110)
Tax paid	(231)	-	(231)	-
Other	3,596	574	3,596	949
NET CASH PROVIDED / (USED) BY OPERATING ACTIVITIES	707	(2,028)	707	4,329
II. CASH FLOW FROM INVESTING ACTIVITIES				
Dividend receivable	-	-	-	-
Purchase of Fixed Assets	(104)	(382)	(104)	(191)
Proceed from sale of Fixed Assets/loan portfolio	-	-	-	-
Purchase of Non Dealing Securities	-	-	-	-
Proceed from sale of Non Dealing Securities	-	-	-	-
Others (Tbills/Tbonds)	-	-	-	-
NET CASH PROVIDED / (USED) BY INVESTING ACTIVITIES	(104)	(382)	(104)	(191)
III. CASH FLOW FROM FINANCING ACTIVITIES				
Repayments of Longterm Debt	-	-	-	-
Proceeds from Issuance of Longterm Debt	2,222	(4,640)	2,222	231
Proceeds from Issuance of Share Capital	-	474	-	-
Payment of cash Dividends	-	-	-	-
Net change in Other Borrowings	-	-	-	-
Others	(209)	533	(209)	(18)
NET CASH PROVIDED / (USED) BY INVESTING ACTIVITIES	2,013	(3,633)	2,013	213
IV. CASH AND CASH EQUIVALENTS				
Net Increase/(Decrease) in Cash & Cash Equivalent	2,616	(6,043)	2,616	4,351
Cash & Cash Equivalent at the Beginning of the Quarter	4,897	10,940	4,897	10,105
CASH AND CASH EQUIVALENT AT THE END OF THE QUARTER	7,513	4,897	7,513	14,456

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year's audited financial statements

Name and Title	Signature	Date
Rogathe Godson (Chief Executive Officer)		20-May-26
Henry Horombe (Chief Finance Officer)		20-May-26
Albert Chikira (Head of Internal Audit)		20-May-26

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with IFRS and the requirements of the BFIA, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Mercy Mchechu (Board Chairperson)		20-May-26
Sharon Akinyi (Board Member)		20-May-26