

# VISIONFUND TANZANIA MICROFINANCE BANK LIMITED

Report of the condition of bank pursuant to section 32(3) of Banking and Financial Institutions Act, 2006

## STATEMENT OF FINANCIAL POSITION AS AT 30 SEPT 2025 (All amounts in millions of Tanzanian shillings)

	Current Quarter 30.09.2025	Previous Quarter 30.06.2025
	TZS	TZS
<b>A. ASSETS</b>		
1 Cash	3,145	1,924
2 Balances with Bank of Tanzania	-	-
3 Investment in Government securities	-	-
4 Balances with other banks and Financial Institutions	7,795	15,214
5 Cheques and other items for clearing	-	-
6 Inter branch float items	-	-
7 Bills Negotiated	-	-
8 Customers Liabilities for acceptances	-	-
9 Interbank Loans receivables	-	-
10 Investment in other securities	-	-
11 Loans, advances and overdrafts	-	-
(Net of allowances for probable losses)	45,945	45,833
12 Other Assets	6,083	4,800
13 Equity Investments	-	-
14 Underwriting assets	-	-
15 Property, plant and equipment	2,835	2,723
<b>16 TOTAL ASSET</b>	<b>65,803</b>	<b>70,494</b>
<b>B. LIABILITIES</b>		
17 Deposits from other banks and Financial Institutions	-	-
18 Customer deposits	5,566	6,873
19 Cash letters of credit	-	-
20 Special Deposits	3,585	3,558
21 Payments orders/transfers payables	-	-
22 Bankers' cheques and draft issued	-	-
23 Accrued taxes and expenses payable	57	49
24 Acceptances outstanding	-	-
25 Inter branch floating items	-	-
26 Unearned income and other differed charges	0	0
27 Other liabilities	5,084	4,634
28 Borrowings	20,759	25,446
<b>29 TOTAL LIABILITIES</b>	<b>35,051</b>	<b>40,560</b>
<b>30 NET ASSETS / (LIABILITIES)(16 minus 29)</b>	<b>30,752</b>	<b>29,935</b>
<b>C. SHAREHOLDERS' FUNDS</b>		
31 Paid up share capital	22,725	22,725
32 Capital reserves	4,784	4,039
33 Retained earnings	564	564
34 Profit ( Loss) account	1,352	1,077
35 Others (Other Reserve)	1,327	1,529
36 Minority Interest	-	-
<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>30,752</b>	<b>29,935</b>
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders' funds to total assets	47%	42%
(ii) Non performing loans to total gross loans	4.8%	5.3%
(iii) Gross loans and advances to total deposits	52.7%	46.2%
(iv) Loans and advances to total assets	73%	68%
(v) Earning Assets to total assets	79%	80%
(vi) Deposit growth	-12.3%	27.7%
(vii) Asset Growth	-6.7%	2.6%

## STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPT 2025 (All amounts in millions of Tanzanian shillings)

	Current Quarter 30.09.2025	Comparative Quarter 30.09.2024	Current Year Cumulative 30.09.2025	Comparative Year Comm 30.09.2024
	TZS	TZS	TZS	TZS
1 Interest income	5,601	5,517	17,394	16,239
2 Interest expense	1,019	1,140	3,296	3,274
<b>3 Net interest income (1 minus 2)</b>	<b>4,582</b>	<b>4,377</b>	<b>14,099</b>	<b>12,965</b>
4 Bad debts written off	-	-	-	-
5 Impairment Losses on loans and advances	(78)	(421)	(1,102)	(725)
<b>6 Non interest income</b>	<b>811</b>	<b>1,672</b>	<b>3,389</b>	<b>4,791</b>
Foreign currency dealings and translation gain/(loss)	(229)	149	(210)	295
Fees and commissions	694	978	2,611	3,202
Dividend income	-	-	-	-
Other operating income	346	545	989	1,294
<b>7 Non interest expenses</b>	<b>4,810</b>	<b>4,812</b>	<b>14,340</b>	<b>15,352</b>
Salaries and Benefits	2,364	2,422	7,329	7,493
Other operating expenses	2,445	2,390	7,011	7,859
<b>8 Operating income /(loss)</b>	<b>506</b>	<b>816</b>	<b>2,046</b>	<b>1,679</b>
9 Income tax provisions	231	342	694	342
<b>10 Net income / (loss) after income tax</b>	<b>275</b>	<b>474</b>	<b>1,352</b>	<b>1,337</b>
11 Number of employees	521	460	521	460
12 Basic Earning per share	12,087	22,358	59,492	63,062
13 Diluted earning per share	12,087	22,358	59,492	63,062
14 Number of branches	1	1	1	1
15 Number of Business Centre	35	35	35	35
16 Sub offices	12	12	12	12
<b>PERFORMANCE INDICATORS</b>				
(i) Return on average total assets	0.4%	0.7%	2.0%	2.1%
(ii) Return on ordinary shareholders funds	0.9%	1.8%	4.5%	5.1%
(iii) Non interest expense to gross income	89%	80%	82%	86%
(iv) Net interest income to average earning assets	17%	16%	52%	49%

## STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 SEPT 2025 (All amounts in millions of Tanzanian shillings)

	Share capital	Retained earnings	General provision	Others Reserves	Total
<b>Balance at 1 January 2025</b>	<b>25,807</b>	<b>(454)</b>	<b>0</b>	<b>3,057</b>	<b>28,411</b>
Profit for the year	-	1,352	-	-	1,352
Other Comprehensive Income	-	-	-	-	-
Transaction with Owners	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
Others	1,702	1,017	-	(1,730)	989
<b>Balance as at 30 Sept 2025</b>	<b>27,509</b>	<b>1,916</b>	<b>0</b>	<b>1,327</b>	<b>30,752</b>
<b>Balance at 1 January 2024</b>	<b>21,200</b>	<b>(1,646)</b>	<b>0</b>	<b>5,076</b>	<b>24,630</b>
Profit for the year	-	1,665	-	-	1,665
Other Comprehensive Income	-	-	-	-	-
Transaction with Owners	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-
Others	4,607	(473)	-	(2,019)	2,116
<b>Balance at 31 December 2024</b>	<b>25,807</b>	<b>(454)</b>	<b>0</b>	<b>3,057</b>	<b>28,411</b>

## STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 SEPT 2025 (All amounts in millions of Tanzanian shillings)

	Current Quarter 30.09.2025	Previous Quarter 31.06.2025	Current Year Cumulative 30.09.2025	Comparative Year Cumulative 30.09.2024
	TZS	TZS	TZS	TZS
<b>I: CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net income / (Loss)	275	481	1,352	1,337
<b>Adjustment for Non cash items:</b>				
Impairment / Amortizations	264	177	613	438
Net changes in Loans and advances	(112)	1,159	3,552	(5,065)
Gain/ Loss on sale of assets	-	-	-	-
Net change in Deposits	(1,279)	2,262	1,199	832
Net change in Short term Negotiable Securities	-	-	-	-
Net change in other liabilities	(1,283)	(295)	(1,687)	(976)
Tax paid	-	-	-	-
Other	458	(900)	506	1,803
<b>NET CASH PROVIDED / (USED) BY OPERATING ACTIVITIES</b>	<b>(1,677)</b>	<b>2,884</b>	<b>5,534</b>	<b>(1,631)</b>
<b>II: CASH FLOW FROM INVESTING ACTIVITIES</b>				
Dividend receivable	-	-	-	-
Purchase of Fixed Assets	(376)	(128)	(695)	(1,009)
Proceed from sale of Fixed Assets/loan portfolio	-	-	-	-
Purchase of Non Dealing Securities	-	-	-	-
Proceed from sale of Non Dealing Securities	-	-	-	-
Others (Tbills/Tbonds)	-	-	-	-
<b>NET CASH PROVIDED / (USED) BY INVESTING ACTIVITIES</b>	<b>(376)</b>	<b>(128)</b>	<b>(695)</b>	<b>(1,009)</b>
<b>III: CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayments of Longterm Debt	-	-	-	-
Proceeds from Issuance of Longterm Debt	(4,687)	(537)	(4,993)	3,995
Proceeds from Issuance of Share Capital	744	957	1,702	1,259
Payment of cash Dividends	-	-	-	-
Net change in Other Borrowings	-	-	-	-
Others	(202)	(493)	(713)	(745)
<b>NET CASH PROVIDED / (USED) BY INVESTING ACTIVITIES</b>	<b>(4,144)</b>	<b>(73)</b>	<b>(4,004)</b>	<b>4,509</b>
<b>IV: CASH AND CASH EQUIVALENTS</b>				
Net Increase/(Decrease) in Cash & Cash Equivalent	(6,198)	2,683	835	1,869
Cash & Cash Equivalent at the Beginning of the Quarter	17,138	14,455	10,105	12,622
<b>CASH AND CASH EQUIVALENT AT THE END OF THE QUARTER</b>	<b>10,940</b>	<b>17,138</b>	<b>10,940</b>	<b>14,491</b>

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Name and Title	Signed	Date
Rogathe Godson (Chief Executive Officer)	Signed	15-Oct-25
Michael Msemu (Ag Chief Finance Officer)	Signed	15-Oct-25

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with IFRS and the requirements of the BFIA, 2006 and they present a true and fair view.

Name and Title	Signature	Date
1 Albert Chikira ( Internal Audit Manager)	Signed	15-Oct-25
1 Mercy Mchechu ( Board Chairperson)	Signed	15-Oct-25
2 Sharon Akinyi (Director)	Signed	15-Oct-25